

Contact Information

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Information about the index, including rule book, company description and historic data, can be found at:
www.donoghue.com

TICKERS:

W.E. Donoghue Power Momentum Total Return IndexSM :
PWRMOXTR

W.E. Donoghue Power Momentum IndexSM :
PWRMOX

June 2017



W.E. Donoghue Power Momentum Total Return IndexSM

Index Performance. The W.E. Donoghue Power Momentum Total Return IndexSM (TICKER: PWRMOXTR) increased +3.35% from 5488.92 to 5672.99 for the quarter ended June 2017. This compares to an increase in the S&P 500 Total Return Index (TICKER: SPXT) of +3.09%.

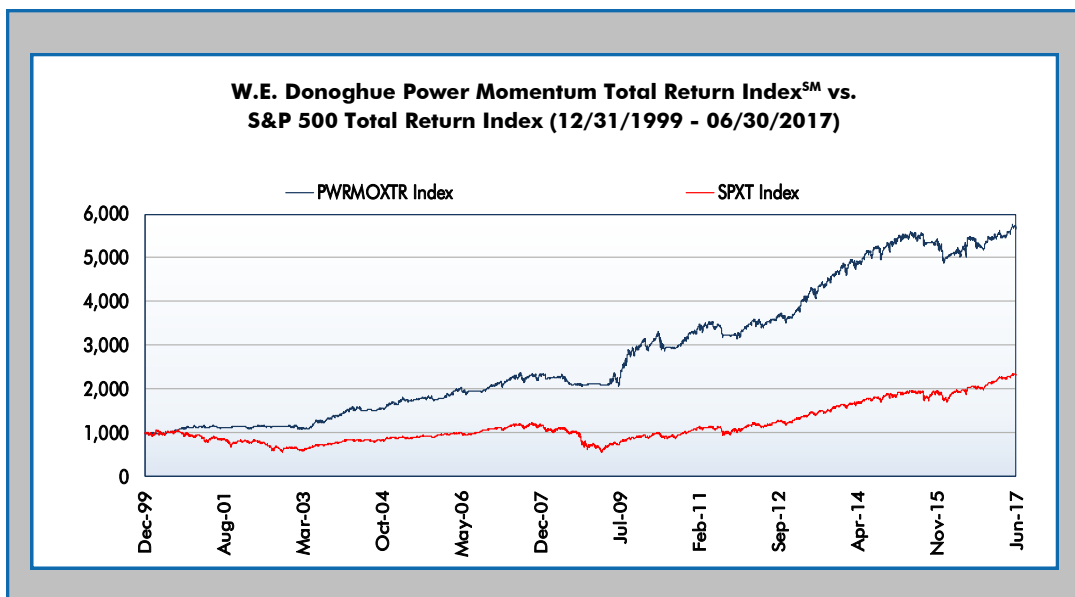
The W.E. Donoghue Power Momentum Total Return IndexSM increased +7.15% in the past 12 months. This compares to a +17.90% increase in the S&P 500 Total Return Index.

Index Description. W.E. Donoghue's Power Momentum IndexSM (PWRMOXTR) uses the total return variation of the S-Network Sharpe Ratio Index (SHRPXTR) to signal investment into and out of the SHRPXTR Index.

Index Methodology. PWRMOXTR uses a proprietary methodology to trigger allocations between an equally weighted portfolio of stocks that are assembled according to the Sharpe Ratio Index (SHRPX) methodology and 1-3 year US Treasury-Bills. The SHRPX methodology employs a systematic approach to identify the five stocks in each of the ten S-Network US Large-Cap 500 sectors with the highest Sharpe Ratios. This methodology is designed to convey the benefits of high Sharpe Ratio, sector diversification and equal weighting. The tactical overlay for allocating between either stocks or bills is based on intermediate term linear weighted moving average crossovers .

Rebalancing. The underlying equity portfolio (SHRPX) rebalances quarterly, at the close of trading on the third Friday of the last month of each calendar quarter.

Index Data. Index values are disseminated in US dollars via the New York Stock Exchange on both a price only and total return basis. Values for the price only index (PWRMOX) are distributed once daily, at approximately 4:30PM (EST), Monday through Friday, excluding exchange holidays. Values for the total return index (PWRMOXTR) are distributed once daily, at approximately 4:30PM (EST), Monday through Friday, excluding exchange holidays.



*Note: This chart is a normalized historical graph
Data Source: Bloomberg Data as of June 30, 2017

This chart is for illustrative purposes only. Historical information is not indicative of future results; current data may differ from data quoted. Investors cannot invest directly in index. Index returns do not reflect any management fees or brokerage expenses.

Total Return Appreciation

	PWRMOXTR Index	SPXT INDEX
Since Inception	467.30%	131.44%
10 Year	151.24%	100.08%
5 Year	60.88%	97.92%
3 Year	10.85%	31.70%
1 Year	7.15%	17.90%

Sharpe Ratio

	PWRMOXTR Index	SPXT INDEX
Since Inception	0.9654	0.2886
10 Year	1.0001	0.5024
5 Year	1.3371	1.4641
3 Year	0.5034	0.9150
1 Year	1.0009	2.6565

Compound Annual Growth Rate

	PWRMOXTR Index	SPXT INDEX
Since Inception	10.43%	4.91%
10 Year	9.65%	7.18%
5 Year	9.98%	14.63%
3 Year	3.49%	9.61%
1 Year	7.15%	17.90%

Annualized Standard Deviation (Monthly)

	PWRMOXTR Index	SPXT INDEX
Since Inception	9.02%	14.70%
10 Year	9.18%	15.21%
5 Year	7.19%	9.56%
3 Year	6.75%	10.35%
1 Year	6.55%	6.09%

Monthly Correlation

vs SPXT INDEX	
Since Inception	0.5332
10 Year	0.6277
5 Year	0.7424
3 Year	0.6817
1 Year	0.8394

Monthly Tracking

vs SPXT INDEX	
Since Inception	12.49%
10 Year	11.84%
5 Year	6.40%
3 Year	7.58%
1 Year	3.61%

Outperformance

vs SPXT INDEX	
Since Inception	335.86%
10 Year	51.16%
5 Year	-37.04%
3 Year	-20.86%
1 Year	-10.75%

Monthly Beta

vs SPXT INDEX	
Since Inception	0.3271
10 Year	0.3788
5 Year	0.5587
3 Year	0.4449
1 Year	0.9023

Risk/Return Profile

	Compound Annual Growth Rate Ending 06/30/2017 (since inception)	Annualized Standard Deviation (Monthly) Ending 06/30/2017 (since inception)
PWRMOXTR	10.43%	9.02%
SN500T	4.91%	14.70%

Monthly R-Squared

vs SPXT INDEX	
Since Inception	0.2843
10 Year	0.3940
5 Year	0.5512
3 Year	0.4647
1 Year	0.7046

*All data as of June 30, 2017

Disclosures:

The W.E. Donoghue Power Momentum Total Return Index (Ticker: PWRMOXTR) is a Service Mark of W.E. Donoghue & Co., LLC. The W.E. Donoghue Power Momentum Total Return Index (PWRMOXTR) reflects back tested performance from the period beginning 12/31/1999 to 2/25/2016. The W.E. Donoghue Power Momentum Index (PWRMOXTR) live calculation began on 2/26/2016 as calculated by Standard and Poor's. One cannot invest directly in an index. The W.E. Donoghue Power Momentum Total Return Index (PWRMOXTR) uses the total return variation of the S-Network Sharpe Ratio Index (SHRPXTR) to signal investment into and out of the SHRPXTR Index. The Index is a rules based index, which reflects theoretical performance an investor would have obtained had it invested in the manner shown and does not represent returns actually obtained and does not represent returns an investor actually attained, as investors cannot invest directly in an index. No representation is being made that any client will or is likely to achieve results similar to those presented herein. The Index performance includes the reinvestments of all dividends and distributions. Past performance is no guarantee of future results or returns.

The inclusion of the S&P 500 (S&P) Index is for comparison purposes only. The S&P 500 Index is a market capitalization weighted index of 500 widely held stocks often used as a proxy for the stock market. Standard and Poor's chooses the member companies based upon market size, liquidity, and industry group representation. Included are stocks of industrial, financial, utility, and transportation companies. The historical performance results of the S&P 500 Index (and all other indexes) are unmanaged; do not reflect the deduction of transaction and custodial charges, or the deduction of a management fee, the incurrence of which would have the effect of decreasing indicated historical performance results and cannot be invested in directly. Economic factors, market conditions and investment strategies will affect the performance of any portfolio, and therefore are not assurances that it will match or outperform any particular benchmark.

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