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Information about the index can be found at www.donoghue.com

TICKERS:

W.E. Donoghue Power Momentum Total Return IndexSM: PWRMOXTR

W.E. Donoghue Power Momentum IndexSM: PWRMOX

June 2017



W.E. Donoghue Power Momentum Total Return IndexSM

Index Performance. The W.E. Donoghue Power Momentum Total Return IndexSM (TICKER: PWRMOXTR) decreased -0.19% from 5683.76 to 5672.99 in the month of June 2017. This compares to an increase in the S&P 500 Total Return Index (TICKER: SPXT) of +0.62%.

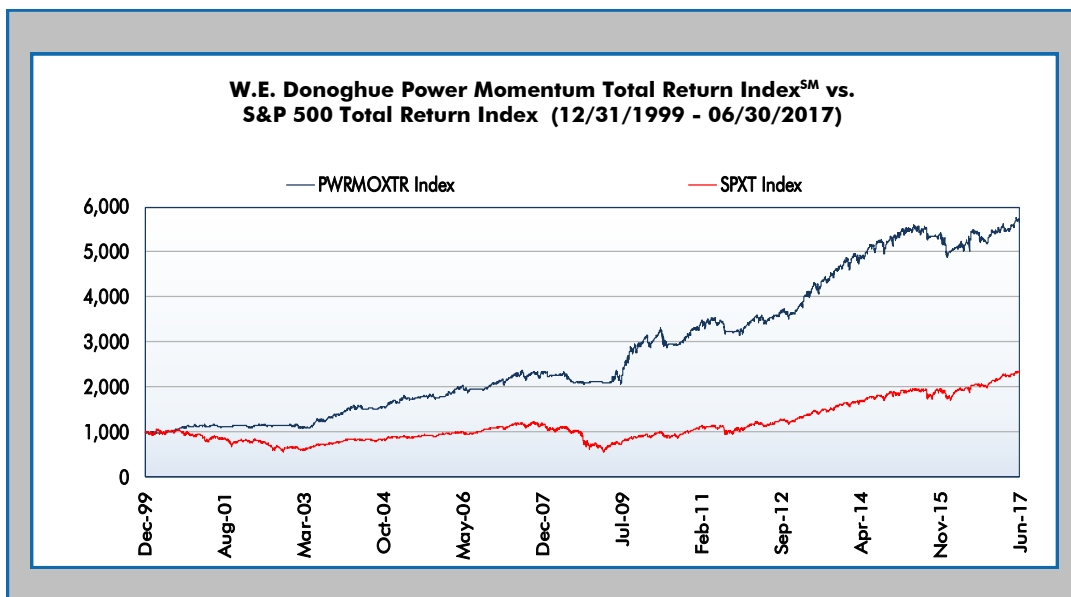
The W.E. Donoghue Power Momentum Total Return IndexSM increased +7.15% in the past 12 months. This compares to a +17.90% increase in the S&P 500 Total Return Index.

Index Description. The W.E. Donoghue Power Momentum Total Return IndexSM (PWRMOXTR) uses the total return variation of the S-Network Sharpe Ratio Index (SHRPXTR) to signal investment into and out of the SHRPXTR Index.

Index Methodology. PWRMOXTR uses a proprietary methodology to trigger allocations between an equally weighted portfolio of stocks that are assembled according to the Sharpe Ratio Index (SHRPX) methodology and 1-3 year US Treasury-Bills. The SHRPX methodology employs a systematic approach to identify the five stocks in each of the ten S&P 500 sectors with the highest Sharpe Ratios. This methodology is designed to convey the benefits of high Sharpe Ratio, sector diversification and equal weighting. The tactical overlay for allocating between either stocks or bonds is based on intermediate term linear weighted moving average crossovers.

Rebalancing. The underlying equity portfolio (SHRPX) rebalances quarterly, at the close of trading on the third Friday of the last month of each calendar quarter.

Index Data. Index values are disseminated in US dollars via the New York Stock Exchange on both a price only and total return basis. Values for the price only index (PWRMOX) are distributed once daily, at approximately 4:30PM (EST), Monday through Friday, excluding exchange holidays. Values for the total return index (PWRMOXTR) are distributed once daily, at approximately 4:30PM (EST), Monday through Friday, excluding exchange holidays.



*Note: This chart is a normalized historical graph
Data Source: Bloomberg Data as of June 30, 2017

This chart is for illustrative purposes only. Historical information is not indicative of future results; current data may differ from data quoted. Investors cannot invest directly in index. Index returns do not reflect any management fees or brokerage expenses.

Total Return Appreciation

	PWRMOXTR Index	SPXT Index
Since Inception	467.30%	131.44%
10 Year	151.24%	100.08%
5 Year	60.88%	97.92%
3 Year	10.85%	31.70%
1 Year	7.15%	17.90%

Sharpe Ratio

	PWRMOXTR Index	SPXT Index
Since Inception	0.9654	0.2886
10 Year	1.0001	0.5024
5 Year	1.3371	1.4641
3 Year	0.5034	0.9150
1 Year	1.0009	2.6565

Compound Annual Growth Rate

	PWRMOXTR Index	SPXT Index
Since Inception	10.43%	4.91%
10 Year	9.65%	7.18%
5 Year	9.98%	14.63%
3 Year	3.49%	9.61%
1 Year	7.15%	17.90%

Annualized Standard Deviation (Monthly)

	PWRMOXTR Index	SPXT Index
Since Inception	9.02%	14.70%
10 Year	9.18%	15.21%
5 Year	7.19%	9.56%
3 Year	6.75%	10.35%
1 Year	6.55%	6.09%

*All data as of June 30, 2017

Returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year	+/- SPXT
2000	-5.06%	4.18%	-2.10%	0.62%	0.28%	0.54%	2.36%	5.14%	4.15%	1.45%	-1.18%	5.42%	16.36%	25.46%
2001	-4.42%	1.35%	-1.91%	2.49%	0.46%	-3.41%	1.48%	-1.24%	1.21%	0.81%	1.05%	-0.88%	-3.22%	8.67%
2002	-1.90%	-0.50%	3.41%	0.14%	0.12%	-1.51%	0.02%	0.34%	0.86%	0.22%	1.29%	-3.02%	-0.69%	21.41%
2003	-1.89%	-0.60%	0.07%	1.02%	10.86%	0.49%	1.98%	3.46%	-0.48%	6.37%	2.17%	3.69%	29.96%	1.28%
2004	3.25%	2.63%	0.62%	-1.26%	-1.99%	1.58%	-1.17%	0.30%	2.07%	0.57%	6.26%	2.92%	16.63%	5.75%
2005	-1.77%	4.69%	-0.36%	-0.88%	0.69%	1.24%	2.53%	-0.78%	1.59%	-3.36%	0.69%	0.12%	4.26%	-0.65%
2006	6.33%	-0.62%	4.71%	1.18%	-2.03%	-0.22%	0.81%	-0.06%	-0.28%	0.81%	3.63%	2.03%	17.20%	1.41%
2007	1.84%	-1.03%	2.38%	3.09%	3.72%	-1.22%	-1.52%	1.12%	2.57%	0.20%	-1.54%	1.77%	11.75%	6.26%
2008	-3.49%	0.81%	0.20%	-0.31%	0.59%	-4.16%	-3.51%	0.00%	-0.03%	-0.78%	1.14%	0.62%	-8.74%	28.26%
2009	-0.37%	-1.10%	0.47%	1.05%	7.27%	-1.61%	8.63%	9.23%	6.08%	-2.49%	6.37%	4.63%	44.22%	17.76%
2010	-5.23%	3.72%	4.28%	2.30%	-6.28%	-1.99%	-0.22%	-0.13%	2.33%	3.45%	1.86%	4.36%	7.99%	-7.07%
2011	0.42%	3.58%	1.26%	1.98%	-0.06%	-2.67%	-1.51%	-4.61%	-0.43%	0.39%	1.43%	1.01%	0.51%	-1.60%
2012	1.98%	3.29%	2.11%	0.48%	-3.28%	2.00%	1.32%	-0.18%	2.84%	-1.09%	0.32%	-0.07%	9.94%	-6.06%
2013	4.09%	2.05%	6.29%	0.51%	2.42%	-0.95%	4.45%	-0.95%	3.27%	2.56%	2.06%	2.66%	32.16%	-0.23%
2014	-1.95%	3.83%	-0.21%	0.15%	1.64%	2.98%	-1.42%	3.93%	-0.72%	0.01%	2.43%	-0.29%	10.65%	-3.04%
2015	0.04%	3.24%	-0.61%	-0.71%	2.68%	-2.04%	1.17%	-2.50%	-0.62%	0.03%	0.36%	-2.43%	-1.56%	-2.94%
2016	-4.56%	1.03%	1.41%	1.20%	-0.38%	2.60%	3.59%	-1.87%	-1.36%	-1.98%	3.21%	0.46%	3.07%	-8.89%
2017	1.64%	1.02%	-0.93%	1.73%	1.79%	-0.19%							5.14%	-4.20%

Disclosures:

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